GP OPTIMIZER LIVE

Optimize your Dynamics GP Investment with Nolan Business Solutions Add-Ons

Digital Transformation: Why Sales Tax Should be Part of Your Cloud Strategy

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Avalara
Tax compliance done right

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Carole D'Arcy
Sr. Mgr, Solutions Specialist
CPA, CA, CITP

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Microsoft

Gold Enterprise Resource Planning
Silver Data Analytics

Worldwide Offices

United Kingdom
(Head office)

United States

Canada

Australia

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Microsoft Dynamics GP

Add On Solutions

- ✓ Advanced Bank Reconciliation
- ✓ Electronic Payments
- ✓ Intercompany Series
  - ✓ *Intercompany Postings*
  - ✓ *Intercompany AR for Cash Receipts*
  - ✓ *Intercompany POP to SOP*

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Poll Question

How do you currently reconcile your bank accounts?

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GP Bank Reconciliation

Key Challenges

- All transactions that affect Cash must flow through the Checkbook
- 3-way reconciliation between Statement, Checkbook and GL balance
- Manual Deposit process for Cash Receipts
- Limited Sorting and Filtering capacities
- Fixed matching rules
- Limited Inquiry and Reporting options
- No easy way for the end user to unreconcile a prior period
- No Direct Bank Connectivity options

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Nolan Advanced Bank Reconciliation

"Turn a tedious and time consuming task into a few simple steps"

GL Transactions
Cash Account(s)

Extract

Bank Transactions
csv or BAI file(s)

Import

2 options:

1) **Manual import** from your online bank portal
2) Scheduled bank integration with **Nolan Cloud Services**

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Bank Connectivity

SFTP
Secured
Connection

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Authentication
-based Access

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Synchronize all available bank fields

Import Required Fields

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Import Features

- Import multiple bank accounts all at once
- Bank Account Filtering capabilities
- User-Defined Import Definition
- Import multiple Reference fields
- Multicompany Import across GP databases
- Support for Multicurrency

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Nolan Advanced Bank Reconciliation

Process Overview

GL Transactions
Cash Account(s)

Extract

Auto-Grouping
Rules

Grouping of
Transactions on
the fly

Bank Transactions
csv or BAI file(s)

Import

Auto-Posting
Rules

Create GL
Transactions on
the fly

Flexible
Auto-Matching
Rules

- ✓ By Amount (Default)
- ✓ By Trx Date
- ✓ By Document/Check #
- ✓ By Reference
- ✓ By Source Document
- ✓ Matching Tolerance

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Advanced Bank Reconciliation

Enhanced functionality

"The Nolan Expertise"

- ✓ Designed with end user experience in mind
- ✓ Superior Bank Statement Import Features
- ✓ Streamlined process with:
  - ✓ Flexible Auto-Matching rules
  - ✓ Automated Deposit Groups
  - ✓ Amount Tolerance
  - ✓ Auto-Post to GL
  - ✓ SmartList views
- ✓ Accurate matching results allowing you to focus your time and efforts on variances
- ✓ Non-Cash applications as well

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Nolan Electronic Payments

Enhanced functionality

"The Nolan Expertise"

- ✓ Fully Integrated into Dynamics GP
- ✓ Support multiple payment methods, such as ACH, Wires, Checks, Virtual Cards
- ✓ Support for both Domestic and International Payments

User Definable File Formats

SEPA Compliant

XML Support Pain.001.001.3

- ✓ Greater AP efficiency by streamlining vendor payment process
- ✓ Eliminate overhead costs associated with check payments

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Nolan Electronic Payments

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Process Overview

Capture Vendor Bank Details → Enter Vendor Invoices → Build and Transfer Payment Batch

Process and Post Payment Batch → Upload Payment File to your Bank Portal → Email Vendor Remittances

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Intercompany Accounting

Business Scenarios

- Centralized Accounts Payable function with Intercompany expense distribution across multiple companies
- Centralized Payroll integration with Intercompany expense distribution across multiple companies
- Revenue or Management Fee allocation from Parent company to related entities
- Intercompany Cash Transfers
- Centralized Cash Receipt process across multiple companies
- Centralized Inventory management and distribution between trading partners

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GP Intercompany

Key Challenges

- Duplicate data entry/posting across multiple companies
- Dual entry/posting of VOID transactions
- No drill back capabilities to the original transaction
- Due To/From account reconciliation
- Limited support for:
  - Intercompany Chequebook/Cash Transfers
  - Fixed and Variable allocation accounts
  - Analytical Accounting codes

Intercompany Postings (ICP)

Full automation of the intercompany posting process. Original transaction is posted in the source company's GL and ICP will initiate posting of transactions all the way through to the destination companies.

Originating Company

Destination Company

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Intercompany Postings (ICP)

Posting Options that meet your Specific Needs

Standard or Trigger Method

- ✓ Pre-defined one-to-one relationship between GL accounts
- ✓ Allows posting of IC transactions with minimal user intervention across ALL GP modules

Alternate Method

- ✓ Similar to GP's IC functionality with a pre-defined relationship between IC Due To/From Accounts
- ✓ Let's you choose Destination GL Accounts at the time of data entry
- ✓ Modified GL Distribution window available for:
  - ✓ GL Trx Entry
  - ✓ AP Trx Entry
  - ✓ AR Trx Entry
  - ✓ Bank Trx Entry
  - ✓ BankTransfers

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Intercompany Postings (ICP)

Enhanced functionality

"The Nolan Expertise"

- ✓ Automatic batch posting in Destination Company
- ✓ VOID transactions across companies
- ✓ Drillback capabilities to the original Source company transaction
- ✓ Trigger Method supports Intercompany Postings across ALL GP modules
- ✓ Support for:
  - ✓ Intercompany Checkbook/Cash Transfers
  - ✓ IntraCompany/Fund Accounting
  - ✓ Fixed and Variable allocation accounts
  - ✓ Analytical Accounting codes
  - ✓ Multicurrency transactions

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Interco AR for Cash Receipts

Key Challenges

- Need to simplify business transactions for joint customers of related entities
- Support for a Centralized Cash Receipt process across multiple companies
- Automatically balance out Due To/From between related entities

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Interco AR for Cash Receipts

Centralized Cash Receipt process with the ability to apply Sales documents created in separate Dynamics GP companies. Automatically creates Debit and Credit Memos to balance out Due To/From between related entities.

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Intercompany POP to SOP

Key Challenges

- Need for centralized inventory management between trading partners
- Need to eliminate dual entry of purchase orders and sales orders across multiple Dynamics GP databases
- Need proper transfer pricing and costing, possibly in differing functional currencies

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Intercompany POP to SOP

Maintain centralized inventory management for related entities. Provides an automated loop to keep purchase orders, sales transactions, payments and receipts in balance across multiple Dynamics GP databases.

Process Overview – Base Scenario

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Process Overview – Add'l Scenarios

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Process Overview – Add'l Scenarios

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Intercompany Series

Enhanced functionality

“The Nolan Expertise”

- ✓ Eliminate dual data entry across Dynamics GP databases
- ✓ Keep in balance and easily reconcile Due To/From accounts
- ✓ Enhanced processes with automated postings and strong audit trails
- ✓ Support for complex intercompany scenarios, including multiple currencies
- ✓ Affordable Solutions combined with unmatched consulting expertise

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Customer Feedback

With four main companies and some smaller LLC's we needed a solution for recording intercompany transactions. Nolan Intercompany was the solution to get our transactions/postings in other companies and to save time for reconciling. It eliminated many manual entries that would take hours!

Reconciling at month end for intercompany is a breeze. No more manual entries, many less hours of reconciling all the companies at month end. Great control over intercompany accounts and postings. Easy to set up and get going.

Cindy Dobbs, Controller FargoJet

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Poll Question

Which Nolan product would you like to hear more about?

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Key Takeaways

"The Nolan Expertise"

- ✓ Turn tedious and time-consuming tasks into a few simple steps, vastly reducing the time it takes to complete them
- ✓ Optimize your Dynamics GP investment with:
  - ✓ Advanced Bank Reconciliation
  - ✓ Electronic Payments
  - ✓ Intercompany Series
- ✓ Affordable Solutions combined with unmatched consulting expertise

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Nolan Business Solutions

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